

## **Lark Street BID Board Meeting Minutes**

**October 15, 2009**

**Attendance:** Jerry Aumand, Matt Badalucco, Richard Berkley, Megan Daly, Jeffrey Gritsavage, Dino Kacani, Donald Keenan, Chris Schloss, Tyler Wrightson

**Staff:** Mary Spinelli

**Absent:** Matthew Baumgartner, Maude Baum, Richard Conti, Rob Curry, Maryanne Repecki,

### **Opening Remarks**

Jeff Gritsavage called to order the special session at 6:30pm.

### **Other Business**

Matt Badalucco presented current financial reports outlining cash flow issues and outstanding debts. Board members discussed options for addressing the BID's cash flow and debt issues. As the largest single item was Michael Weidrich's salary, a layoff was discussed as the action that would least impair the BID's core functions, along with implementing stricter expense management and other accountability measures. Badalucco made a motion to layoff Weidrich immediately. Megan Daly seconded and the motion carried.

Dino Kacani made a motion to appoint Matt Badalucco as Treasurer.

Richard Berkley seconded and all were in favor.

Jeff Gritsavage asked that any media inquiries be directed to him.

The meeting adjourned at 7:30.