

Lark Street BID Board Meeting Minutes

November 4, 2009

Attendance: Jerry Aumand, Matt Badalucco, Maude Baum, Matthew Baumgartner, Richard Berkley, Richard Conti, Rob Curry, Jeffrey Gritsavage, Chris Schloss

Staff: Mary Spinelli

Absent: Megan Daly, Dino Kacani, Donald Keenan, MaryAnne Repecki, Tyler Wrightson

Opening Remarks

The meeting commenced at 6:10. Jeffrey Gritsavage had no opening remarks. The meeting went into executive session.

The meeting came out of executive session and Gritsavage asked the members to review Minutes from the special session on October 15, 2009. Matt Badalucco moved to approve the minutes, Jerry Aumand seconded and all were in favor.

Committee Reports

▪ Executive Committee

Jeff Gritsavage announced that the vacant office space would remain in use by the BID. Matt Badalucco added that moving the BID offices to another space would incur moving costs, etc. and that keeping the additional office would not negatively impact the BID finances in 2010.

Gritsavage reported that the Entertainment Permit had been discussed by the Common Council and was tabled for further review and development.

Richard Berkley discussed the vacant Executive Director position and the bylaws as they pertain to the appointment being promptly filled by the Board. Berkley made a motion to appoint Mary Spinelli as Executive Director and moved to confirm. Gritsavage seconded and all were in favor.

▪ Finance Committee

Matt Badalucco reported that some bills have been paid. Maude Baum made a motion that the LarkFEST Teaching Artists be paid before other (non necessity) bills. Richard Conti proposed that it be the sense of the board to prioritize the Teaching Artist payments.

Badalucco gave an update on Weidrich's repayment. He signed a memo and his final check to the BID which covered \$1896, leaving a balance of \$765 owed. Badalucco proposed the BID purchase Weidrich's office furniture- desk and chair- for \$265, leaving a balance of \$500 owed. The Board agreed.

Badalucco reported that a few members had sat down with the ALDC to discuss the lease payments owed from September through November, and that the ALDC was willing to help. Additionally, Mike Yevoli and Erik Smith would like to review the BID's 2010 budget to see how the numbers match up.

Badalucco presented information on a short term loan through the Capital District Community Loan Fund as an option to pay the outstanding debts. Rob Curry made a motion to seek the short term loan. Maude Baum questioned having Spinelli as the sole signature for the loan. The Board

made a resolution that the loan would require Jeff Gritsavage as additional signature on all paperwork.

The Board discussed adopting Accountability Measures and reviewed those proposed by Badalucco. Richard Berkley proposed the Board adopt the measures interim until a final version can be adopted. Maude Baum added that the measures be rewritten in the next six months. Jeff Gritsavage made a motion to approve the measures, Jerry Aumand seconded and all were in favor.

Matt Baumgartner suggested having a Universal Gift Certificate or Gift card for Lark St Businesses. The BID could act as the selling hub and retain a small portion of the profit.

▪ **Public Safety**

Richard Conti reported that the Safety Committee had met and that the Hackett Middle School issues were improving.

▪ **Business Retention and Recruitment**

Gritsavage reported that Tyler Wrightson is working on streamlining the website. He also has the list serve up and running for District Businesses

▪ **Development Committee**

Richard Berkley reported that the Committee had shelved working on expanding the BID boundaries and is now focusing on getting Capital Funds.

Other Business

Richard Berkley motioned to adjourn, Matt Badalucco seconded, and all were in favor.